

Proposed 2023/24 Operating Budget

\$000	AT total	2024 Budget As per 28 March Board Meeting	Subsequent Changes	2024 Budget Proposed	Notes
Operating Income					
	Activity income	174,203	-44,800	129,403	Free travel for under 12 year olds and half price for under 25 year olds
	Parking fees	49,185	0	49,185	
	Infringement income	73,168	0	73,168	
	Rental income	10,680	0	10,680	
	Petrol tax	11,048	0	11,048	
	Operator access fees	8,221	0	8,221	
	Advertising & sponsorships	9,209	0	9,209	
	Other income	34,451	0	34,451	
	Sub-total	370,164	-44,800	325,364	
	Auckland Council Operating Funding	428,890	10,469	439,359	Council provided \$10m additional funding for PT, \$1.2m for additional storm damage costs less \$0.746m reduction in council funding for the Vibrant Street programme
	NZ Transport Agency Operating Funding	409,160	67,493	476,653	Assumed \$10.408m WK co-funding to match extra \$10m council funding for PT, plus government reimbursement of lost revenue attributable to free travel for under 12 year olds and half price for under 25 year olds estimated at \$44.8m and \$12.3m for additional storm damage.
	Total Operating Income	1,208,215	33,162	1,241,377	
Operating Expenditure					
	Net Personnel costs	173,145	0	173,145	
	Public transport contracts	612,833	20,408	633,241	The additional \$10m council funding for PT services when matched with an assumed \$10.408m additional WK funding provides for an additional total of \$20.4m PT contract funding
	Public transport concessions	24,102	0	24,102	
	Contractors-maintenance	118,948	13,500	132,448	Additional funding for storm damage 91% funded by WK and 9% AC
	Professional service	32,710	0	32,710	
	Other service delivery costs	25,574	-746	24,828	A reduction in LTP climate action package Vibrant Street Programme funding
	Utilities costs	24,675	0	24,675	
	Track and ferry access charges	44,785	0	44,785	
	IT costs	46,231	0	46,231	
	Finance costs	28,086	0	28,086	
	Other expenditure	68,934	0	68,934	
	Sub-total	1,200,023	33,162	1,233,185	
	Surplus(deficit) excluding depreciation	8,191	0	8,191	