

Statement of Comprehensive Income	LTP 30-Jun-12	Draft Annual Plan 2011/2012
Income		
Opex funding from Auckland Council	225,065	227,509
Capex funding from Auckland Council	69,143	58,137
Revenue from services	131,178	139,296
NZTA Operating Subsidy	206,141	190,145
Total income	631,527	615,087
Expenditure		
Personnel Costs	77,863	82,039
Depreciation and amortisation	224,216	215,000
Finance costs	0	0
Other expenditure	484,521	497,649
Total operating expenditure	786,600	794,688
Net profit/(loss) from operating activities	-155,073	-179,601
NZTA Capital Subsidy	269,672	150,000
Net Profit/(loss)	114,599	-29,601
Gains/(losses) recognised directly in equity	251,508	251,508
Total surplus/(deficit)	<u>366,107</u>	<u>221,907</u>

Funding Statement

Total operating expenditure	786,600	794,688
Less depreciation and amortisation	-224,216	-215,000
Operating expenditure to be funded	562,384	579,688
Operating expenditure funded by:		
Opex funding from Auckland Council	225,065	227,509
Revenue from services	131,178	139,296
NZTA Operating Subsidy	206,141	190,145
Total opex funding	562,384	556,950
Operating funding shortfall	0	-22,738
Total capital expenditure	621,253	500,000
Capital Expenditure funded by		
Capex funding from Auckland Council ¹	69,143	58,137
Investment by Auckland Council		
Equity Injection from Auckland Council	282,438	291,863
External Loans	0	
Grants and subsidies	269,672	150,000
Development and financial contributions	0	
Total capex funding	621,253	500,000

Balance sheet

Balance Sheet

Assets

Current assets

Cash and cash equivalent	7,239	7,239
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Other current assets	75,153	75,153
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Total current assets	82,392	82,392
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Property plant and equipment	12,643,937	12,379,737
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Investment property	0	0
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Other non current assets	21,542	21,542
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Total non- current assets	12,665,479	12,401,279
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Total assets	12,747,871	12,483,671
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Liabilities

Current liabilities

Trade and other payables	95,444	95,444
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Borrowings	0	0
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Other current liabilities	13,935	13,935
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Total current liabilities	109,379	109,379
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Non-current liabilities

Borrowing from parent

Other borrowing	0	0
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Other non-current liabilities	4,966	4,966
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Total non-current liabilities	4,966	4,966
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Total liabilities	114,345	114,345
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Net assets	12,633,526	12,369,326
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Equity

Contributed equity	12,049,156	11,929,156
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Reserves	466,621	466,621
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Retained earnings	117,749	-26,451
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Total equity	12,633,526	12,369,326
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