

CONFIDENTIAL

| AGENDA ITEM 13.1 BOARD NOTING PAPER | |
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| To: | The Board |
| From: | Mark Darrow, Finance and Assurance Committee Chair |
| Reviewed: | N/A |
| Date: | 20 August 2024 |
| Title: | Finance and Assurance Committee Chair Feedback |

| Reason for inclusion in closed board meeting session | |
|---|---|
| 1. Please state why this report is being considered in the closed board meeting as opposed to the open board meeting. Please refer to the 'reasons for confidentiality' and provide a direct reference to one of these reasons. | To protect information to be reported to Auckland Council (such as Annual Report, Quarterly Report) that will soon be publicly available. |
| 2. Please provide an estimated date for release of this report. | On the last release date noted in the papers referenced under item 3. |

Aronga / Purpose

1. To provide the Auckland Transport (AT) Board with an overview of the recommendations, as endorsed by the Finance and Assurance Committee (committee) at its meeting held on 13 August 2024.

Te tūtohunga / Recommendation

That the Auckland Transport Board (board):


- a) Notes the contents of the paper.

He Whakarapopoto o Ngā Whakatau ā te Komiti / Summary of Committee Recommendations

Adoption of the 2023/24 Annual Report (Agenda item 13.2)

2. During the Annual Report review the committee noted:
 - a) The Capital Work In Progress (WIP) and climate change work is still in progress.
 - b) Review fonts for readability.
 - c) It should be acknowledged that AT narrowly missed the Trust and Confidence Statement of Intent target.
 - d) The Greenhouse gas (GHG) emissions measurements and targets table on page 54 should be removed and information presented around the reduction of AT's emissions in narrative format.
 - e) The Top 10 prioritised physical risks and transition risks on pages 34 and 35 should be changed from a list to commentary.
 - f) It was recommended that the committee delegate its authority to recommend approval of the Annual Report by the board to the committee Chair and the board Chair once final work has been complete.
3. Based on the discussions, the committee delegated authority to the board Chair and committee Chair to recommend the Annual Report for approval by the board once final work has been completed and subject to receiving audit clearance from Audit New Zealand.

Te pou whenua tuinga / Document ownership

| Submitted by |
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| Mark Darrow (Chair, Finance and Assurance Committee) |
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