



Entered by Board Secretary

AGENDA ITEM 21.1 BOARD NOTING PAPER	
To:	The Board
From:	Dale Dillicar, Finance and Assurance Committee Chair
Reviewed:	N/A
Date:	11 December 2024
Title:	Finance and Assurance Committee Chair Feedback

Aronga / Purpose

1. To provide the Auckland Transport (AT) Board (board) with an overview of the recommendations, as endorsed by the Finance and Assurance Committee (committee) at its meeting held on 12 November 2024.

He Whakarapopoto o Ngā Whakatau ā te Komiti / Summary of Committee Recommendations

Tier 1 Policy (Agenda item 21.2)

2. During the deliberations regarding the reclassification of the Debt Management Policy and the Diversity, Equity and Inclusions (DEI) Policy from Tier 1 to Tier 2 policies, the committee acknowledged:
 - a) These policies are considered operational, and the reclassification will ensure Tier 1 policies remain focused on areas of strategic importance.
 - b) Tier 1 policies are strategic in nature, have potential reputational impacts, provide direction on areas of significant risk and require board approval.
 - c) Tier 2 policies provide direction on operational and administrative matters and require Chief Executive or Executive Leadership Team approval.
 - d) The Debt Management Policy ensures the effective management of AT's debtors and creditors, which is an operational function.
 - e) The DEI Policy provides an operational framework that outlines how AT will achieve its DEI objectives and supports AT's Code of Conduct, a Tier 1 document.

- f) The DEI Strategy and the DEI policy will be presented to the committee at its February 2025 meeting. The reclassification of the DEI Policy will be deferred until then.

3. Based on the discussions, the committee:

- a) Approved the reclassification of the Debt Management Policy from a Tier 1 to a Tier 2 policy and noted the changes to the policy.
- g) Advised, although the DEI Policy is an extension of the DEI Strategy and thus operational in nature, its approval should remain with the board as it is an integral influence on organisational design.

4. The DEI Strategy and the DEI policy will be presented to the committee at its February 2025 meeting. The reclassification of the DEI Policy will be deferred until then.

Te pou whenua tuhinga / Document ownership

Submitted by
Dale Dillicar (Chair, Finance and Assurance Committee)


